

UNITED STATES GOVERNMENT

Memorandum

TO : Robert C. Paulus, Inspection Specialist (Health Physicist), Division of Compliance, Headquarters
DATE: September 21, 1967
FROM : J. M. Allan, Senior Radiation Specialist, Region III, Division of Compliance, Chicago
SUBJECT: CONTINENTAL MINING AND MILLING COMPANY, CHICAGO, ILLINOIS
LICENSE NO. SMA-862 (40-7503)

This refers to your telecon on September 20 regarding subject license.

In January, 1967, the assets of Continental Mining and Milling Company were seized by the Commercial Discount Corporation, Chicago, Illinois, for the purpose of the foreclosure of Commercial Discount's security interest in Continental. The stockpile of uranium ore residues located at Hazelwood, Missouri were part of Continental's assets.

Commercial Discount Corporation was issued License No. SMC-907 (Docket No. 40-7503) on December 29, 1966, which authorized storage only of the ore residues.

Commercial Discount is presently in the process of transferring the stockpile of ore to Cotter Milling Corporation, Canyon City, Colorado, License No. R-197.

Since Continental Mining and Milling Company no longer has any interests whatsoever in the program authorized under License No. SMA-862, we recommend that the license be terminated.